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# Chrysler Pulls Loan Request

*Auto Maker Withdraws Bid for \$3.5 Billion From U.S. for Fuel-Efficient Vehicles*

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BY JEFF BENNETT AND RYAN TRACY

Chrysler Group LLC on Thursday withdrew its application for a \$3.5 billion low-interest loan from the U.S. Department of Energy to be used to fund research and tooling for more fuel-efficient vehicles.

"The DOE's proposed terms were very restrictive and compliance would have negatively affected our operational flexibility," a Chrysler spokeswoman said on Thursday. The decision won't impact Chrysler's ability to achieve its previously announced business targets, she said.

The decision to drop the loan request comes as Auburn Hills, Mich.-based Chrysler finds itself on solid financial footing and the Obama administration faces criticism over a loan program troubled by ...

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